

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Frick India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Frick India Limited (the "Company") for the quarter ended 30th June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS -34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (India Accounting Standards) Rules, 2015 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and

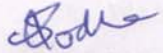


other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.

Chartered Accountants

Firm Registration No: 301051E



(Gaurav Lodha)

Partner

Membership No. 507462

UDIN: 22507462A0XMK83131



Place: Faridabad

Date: 12th August, 2022

FRICK INDIA LIMITED				
Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003				
CIN-L74899HR1962PLC002618				
Tel : 01292275691-94		Email : fbd@frickmail.com		Website: www.frickweb.com
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30.06.2022				
				(Rs. In Lakhs)
	Particulars	Quarter Ended		Year Ended
		30/06/2022	31/03/2022	31/03/2022
		(Unaudited)	(Audited)	(Unaudited) (Audited)
	Revenue			
I	Revenue from Operations	6,704.67	9,737.14	6,618.93 28,046.69
II	Other Income	140.55	133.40	265.35 725.11
III *	Total Income (I+II)	6,845.22	9,870.54	6,884.28 28,771.80
IV	Expenses			
	Cost of Materials Consumed	5,127.49	6,093.92	5,653.41 20,444.34
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(671.09)	423.38	(886.98) (1,355.05)
	Employees Benefit Expenses	1,115.59	1,199.78	983.74 4,338.83
	Finance Cost	28.58	88.23	38.63 196.31
	Depreciation & Amortisation Expense	47.41	57.50	45.94 217.11
	Other expenses	718.73	962.32	636.63 2,740.55
	Total Expenses (IV)	6,368.71	8,825.13	6,471.37 26,582.09
V	Profit before tax (III-IV)	478.51	1,045.41	412.91 2,189.71
VI	Tax Expenses			
	a) Current tax	120.43	290.01	103.91 578.00
	b) Deferred tax	(20.30)	(5.42)	18.29 (24.63)
	c) Income tax for earlier years	-	-	- -
	Total taxes (VI)	100.13	284.59	122.20 553.37
VII	Profit after tax for the period (V-VI)	378.38	760.82	290.71 1,636.34
VIII	Other Comprehensive Income (net of taxes)			
	(A) (i) Items that will not be Reclassified to Profit or Loss:	(3.72)	1.03	(5.31) (14.89)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	0.94	(0.26)	1.34 3.75
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	- -
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	- -
	Total Other Comprehensive Income (VIII)	(2.78)	0.77	(3.97) (11.14)
IX	Total Comprehensive Income for the period (VII+VIII)	375.60	761.59	286.74 1,625.20
X	Other Equity			20,303.98
XI	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	60.00	60.00	60.00 60.00
	Earnings Per Share (EPS) (Rs./ Share)			
	a) Basic EPS - Not annualised	63.07	126.80	48.45 272.73
	b) Diluted EPS - Not annualised	63.07	126.80	48.45 272.73

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its respective meeting held on 12.08.2022 and a limited review of the same have been carried out by the statutory auditors of the company.
- The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating Segments".
- The figures for the previous periods/year have been regrouped / rearranged, wherever necessary. The figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures in respect of full financial year and reviewed year-to-date figures upto the third quarter of the financial year.

For and on behalf of Board

Jasmohan Singh
Managing Director
Date: 12/08/22
Place: Faridabad



